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**Austin Business Journal**

**Joint venture breaks ground on high rise south of Town Lake**



Site work began on the new high-rise apartments at 214 Barton Springs Road near the Hyatt Regency Austin.



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Another high-rise apartment is under way in downtown Austin, this time at 214 Barton Springs Road.

Site work began last month on a parcel just south of the Hyatt Regency Austin on the south side of Lady Bird Lake. The 19-story building, which has yet to be named, will have 300 units. It was designed by Austin-based Rhode Partners.

The project is being built by a partnership that includes Hunt Development Group LLC and Hunt Barton Springs LLC, two entities formed by the Hunt Companies Inc. of El Paso, along with SLR Residential, an affiliate of StreetLights Residential of Dallas.

The project is valued at about \$68 million.

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Vertical construction should begin in three to four months. The project is scheduled to be finished in August 2014.

There are several high-rise apartments under construction in downtown Austin, including [SkyHouse Austin](#) at 512 Rainey St., Gables Park Plaza II at 111 Sandra Muraida Way and the Whitley apartments at 301 Brazos St.

[Another project is in the works at 211 S. Lamar Blvd.](#) Developers have yet to determine whether it will be apartments or condominiums.