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**STREETLIGHTS ANNOUNCES DETAILS OF ITS NEWEST LUXURY HIGH-RISE  
DEVELOPMENT AT KNOX HENDERSON**

**DALLAS -- August 17, 2015 --** StreetLights Residential (SLR) announced today the details of its latest high-rise apartment development, located at the corner of Harvard Avenue and Tracy Street. The project, named The McKenzie, will stand as an enduring cornerstone of the Knox Henderson neighborhood. Tricon Capital Group Inc. (“Tricon”, TSX:TCN) is expected to be the principal investor in this project, and The McKenzie will be the first property in the United States under Tricon’s recently announced strategic initiative, Tricon Luxury Residences.

Reminiscent of a historic luxury hotel, The McKenzie is an upscale, for-rent private residence offering 183 crafted residential units ranging from 990 square feet to 2,600 square feet and will be comprised of one-, two- and three-bedroom floor plans with limited penthouse units offered on level 22. With an average unit size of 1,600 square feet, this is the ideal property for empty-nesters and those pursuing a second home geared toward a lifestyle of luxury and refined comfort. The sophisticated interiors will include chef’s kitchens with culinary-minded details including designer gas cooktops, built-in wine refrigerators and custom detailed cabinetry. Spacious walk-in showers and soaking tubs detailed with tailored finishes along with customizable closets are among some of the additional features that will be offered within the private residential units.

The 22-story building provides stunning views of downtown and Uptown along with an unmatched suite of services inclusive of an elegant motor court front entry complete with valet, concierge service, and a 24 hour doorman. Resident amenities can be found on levels one and three offering a resident bar, garden room with exterior private garden views along with an elevated pool deck accompanied by cabanas, outdoor dining, grilling and fire features situated off of a resident great room, supper club area with kitchen and dining as well as a boutique fitness area adjacent to a meditation garden.

“Situated in the heart of Knox Henderson and adjacent to the Katy Trail, the location couldn’t be better for a pedestrian experience. The McKenzie is modeled after a historical hotel with local inspiration from the SMU Campus and the Old Parkland Hospital,” said SLR CEO Doug Chesnut. “We are excited to be a part of the Knox Henderson community and believe the timeless architecture of The McKenzie will resonate with the neighborhood.”

SLR is developing the project and SLR Texas Construction, LLC is serving as the general contractor. Project lease-up is expected to begin in fall 2016 with the first units expected to deliver in summer 2017.

Other Dallas Fort Worth area developments include, [The Jordan](#), a 23-story high-rise residential development comprised of 212 units, located just off McKinney Avenue at the Maple/Routh connection and Thomas Avenue in the Uptown area of Dallas, [The Kelton at Clearfork](#), a four-story residential community, comprised of 392 units, located in Fort Worth, Texas and [The Kathryn - The Canals at Grand Park](#) the first phase of a three-phase masterplan in Frisco, Texas. With a mix of flats and townhomes, Phase I represents 365 units of the master planned community which includes 1070 units total. For more information about The Jordan, The Kelton or The Kathryn, visit [streetlightsres.com](http://streetlightsres.com).

### **About StreetLights Residential**

StreetLights Residential specializes in high-end, new urbanist apartment homes and mixed-use developments. Our business plan focuses on building around the highest home prices (price per square foot). With our in-house development, design, and construction expertise, the StreetLights team focuses on custom luxury communities which rival the experience, lifestyle, and amenities of living in an urban boutique hotel. Since StreetLights' inception in 2011, we have grown to more than 100 employees in our development and construction companies with offices in Dallas, Austin, Houston, San Diego and Nashville with an office opening in Phoenix in the coming months.

### **About SLR Construction**

SLR Texas Construction was formed in 2011, with regional offices in Dallas, Austin, and Houston. The core leadership of SLR Texas Construction has worked together for 15+ years and has completed several thousands of units ranging in product type from suburban stick product to high-rise luxury multi-family. The group prides itself on being able to successfully implement complicated urban, high density projects.

### **About Tricon Capital Group Inc.**

Tricon is a principal investor and asset manager focused on the residential real estate industry in North America with approximately \$2.5 billion (C\$3.2 billion) of assets under management. Tricon owns, or manages on behalf of third party investors, a portfolio of investments in land and homebuilding assets, single-family rental homes, manufactured housing communities, and multi-family development projects. Its business objective is to invest for investment income and capital appreciation through its Principal Investment business and to earn fee income through the Private Funds and Advisory business. Since its inception in 1988, Tricon has invested in real estate and development projects valued at approximately \$16 billion. More information about Tricon is available at [www.triconcapital.com](http://www.triconcapital.com).