

For information contact:

Leah Ekmark Williams
C. Pharr & Company for StreetLights
Office: 972-931-7576, ext. 351
Leah@PharrPR.com

STREETLIGHTS RESIDENTIAL TOPS OUT ON CONSTRUCTION OF AUSTIN TOWER

AUSTIN, Texas – July 21, 2014 – StreetLights Residential (SLR) is celebrating the topping out of The Catherine, its first luxury high-rise apartment building in Austin. The Catherine includes 300 luxury apartment homes with a mixture of flats and penthouse living options boasting exceptional panoramic views of the lake, downtown, and South Congress.

"It's exciting to see our vision grow from the ground to 19 stories in a relatively short amount of time," said SLR CEO Doug Chesnut. "We are eager to see The Catherine take shape and become part of the Austin community."

Located at Barton Springs Road and South Congress, residents will be able to enjoy a vibrant lifestyle by walking to restaurants, the lake, shops, and downtown due to its ideal location.

The Catherine's unit mix includes studios, one-, two- and three-bedroom floor plans and the interior finishes and features include granite countertops, hardwood floors, stainless steel appliances, USB outlet charging ports and Sonos sound in-unit, cove lighting, solar shades on all windows, and large customizable walk-in closets. Residents will also enjoy luxury amenities such as a resort-style pool, a sky lounge and a deluxe fitness center. The sky lounge will feature dramatic views of Town Lake and downtown Austin. Other amenities include Wi-Fi internet access in common areas as well as a "hounds grounds" area complete with a pet washing station.

The building has a sleek, contemporary style that connects to nature with a warm masonry and stone palette. Upon completion, the project is seeking to be LEED 2.0 implementing features such as community-wide recycling, electric car charging availability, bicycle parking and storage, and water and energy efficient fixtures and appliances.

ZRS Management is managing the project and the project architect is RHODE PARTNERS based in Austin. El Paso-based Hunt Development Group is the Equity partner.

The Catherine is expected to begin leasing in early fall 2014. SLR is also developing another luxury apartment community in Austin, The Kenzie at The Domain. For more information visit thecatherineaustin.com or streetlightsres.com.

ABOUT STREETLIGHTS RESIDENTIAL

StreetLights Residential specializes in high-end, new urbanist apartment homes and mixed use developments. Our business plan focuses on building around the highest home prices (price per square foot). With our in-house development, design, and construction expertise, the StreetLights team focuses on custom luxury communities which rival the experience, lifestyle, and amenities of living in an urban boutique hotel. Almost three years ago, StreetLights Residential was started by several of the senior investment officers from Gables Residential. Today we have over 70 employees in our development and construction companies with over \$890 million in our pipeline with offices in Dallas, Austin, Houston and San Diego.