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WESTDALE AND STREETLIGHTS ANNOUNCE PLANS FOR FIRST MULTI-FAMILY HIGH-RISE IN DEEP ELLUM

DALLAS --August 31, 2015—Westdale and StreetLights Residential announced today their latest development planned for the Deep Ellum neighborhood. Located at the intersection of Hall and Main, the 17-story project, named The Case Building, will be the first high-rise multifamily development in Deep Ellum and will include 337 units ranging from 500 square feet to 1,300 square feet.

“Deep Ellum is known for its rich art and music scene. The ability for residents to walk or bike to local galleries, music venues, restaurants and shops fits well with Streetlights’ vision of a neighborhood-friendly urban development,” said StreetLights CEO Doug Chesnut. “The population in this area continues to grow, and StreetLights is excited to provide a building inspired by the architecture and style of Deep Ellum for this expanding community.”

StreetLights intends to maintain the integrity of Deep Ellum’s culture in the building’s design. The units will mirror the industrial feel of the area with 10-foot concrete ceilings, exposed brick walls and open metal shelving in the kitchens. Studio, one- and two-bedroom options will be offered along with parking in a private, secure garage.

“We anticipate this project will resonate well with Deep Ellum residents, and we look forward to seeing the finished product,” said Westdale President and CEO Joe Beard.

The building will feature an open office experience with a business lounge, conference space and studio offices. Local artists’ work will also be incorporated in the space. Additional amenities include a club room with coffee bar; full-service bar; pool table; a private dining room; a dog wash station; and a bike storage room with bike repair equipment. Residents will also enjoy a robust offering of fitness options including a fitness center overlooking the outdoor pool/courtyard area featuring Technogym cardio equipment and strength training machines. A Flex Fitness Center will feature MyRide indoor cycling, yoga mats and a ballet barre.

StreetLights is developing the project and StreetLights Residential Texas Construction LLC is serving as the general contractor. Project lease-up is expected to begin in early 2017 with the first units expected to deliver in spring 2017.

Other StreetLights Dallas/Fort Worth area developments include, [The McKenzie](#), a 22-story high-rise residential development comprised of 183 units, located at the corner of Harvard Avenue and Tracy Street in Dallas; [The Jordan](#), a 23-story high-rise residential development comprised of 212 units, located just

off McKinney Avenue at the Maple/Routh connection and Thomas Avenue in the Uptown area of Dallas; [The Kelton at Clearfork](#), a four-story residential community, comprised of 392 units, located in Fort Worth; and, [The Kathryn - The Canals at Grand Park](#) the first phase of a three-phase masterplan in Frisco, Texas. With a mix of flats and townhomes, Phase I represents 365 units of the masterplanned community which includes 1,070 units total. For more information about The McKenzie, The Jordan, The Kelton or The Kathryn, visit streetlightsres.com.

About StreetLights Residential

StreetLights Residential specializes in high-end, new urbanist apartment homes and mixed-use developments. Our business plan focuses on building around the highest home prices (price per square foot). With our in-house development, design, and construction expertise, the StreetLights team focuses on custom luxury communities which rival the experience, lifestyle, and amenities of living in an urban boutique hotel. Since StreetLights' inception in 2011, we have grown to more than 85 employees in our development and construction companies with offices in Dallas, Austin, Houston, San Diego and Nashville with an office opening in Phoenix in the coming months.

About SLR Construction

SLR Texas Construction was formed in 2011, with regional offices in Dallas, Austin, and Houston. The core leadership of SLR Texas Construction has worked together for 15+ years and has completed several thousands of units ranging in product type from suburban stick product to high-rise luxury multi-family. The group prides itself on being able to successfully implement complicated urban, high density projects.

About Westdale

Westdale Real Estate Investment and Management ("Westdale") is a national real estate investment and management company headquartered in Dallas with six regional offices throughout the country. Westdale focuses on acquiring, managing and developing investment opportunities, including multifamily, office, retail, mixed-use and debt pools. With a proven track record of more than 20 years, Westdale has demonstrated the ability to find opportunities, create effective marketing programs, undertake strategic capital improvements and achieve operational efficiencies with multiple classes of real estate. Westdale and its 1,200-member team controls approximately 200 commercial and multifamily properties located nationwide..

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